

Ad-hoc Release

February 8, 2012

Preliminary Figures for the Fiscal Year 2011

Schramberg, February 8, 2012 – Despite a seasonally weaker fourth quarter Schweizer Electronic AG was able to keep their annual sales stable at 105.4 million Euro compared to the previous year and within expectations. In the reporting year, particularly customers in the automotive segment were asking for PCB technology made in Schramberg. With 58.7 million Euro (previous year 51.6 million Euro) this customer segment represented 55.7 % of the sales volume. Thus, the weak market development in solar electronics could be fully compensated.

Incoming orders in the reporting year amounted to 103.6 million Euro (previous year 163.0 million Euro) and orders in hand by the end of the year were at 120.0 million Euro (previous year 122.0 million Euro), which lead to an even book-to-bill ratio of 1.0.

Due to price increase of input factors and a lower production capacity utilization in the fourth quarter, EBIT before special effects decreased to 9.3 million Euro (previous year 13.0 million Euro) and with an EBIT margin of 8.8 % remained below expectations of 10 to 11 million Euro respectively 10 % EBIT margin. EBIT including special effects amounted to 8.3 million Euro (previous year 16.9 million Euro). Special effects of 1.0 million Euro resulted from final settlement of the fire incident in the year 2005. In 2010, following the final assessment and analogous to the tax approach, an upward revaluation of assets occurred which resulted in a positive special effect in 2010.

Balance sheet ratios further on significantly improved during the past fiscal year. At the end of 2011, equity ratio was at 59 % (previous year 50.5 %). Net gearing amounted to -3 % (previous year 11 %). Thus the liquidity of the company is higher than the sum of interest-bearing liabilities.

The year 2012 already shows a significant recovery compared to the final quarter of the reporting year. In the fourth quarter of the year 2011 sales amounted to 21.8 million Euro. For the first quarter of the fiscal year 2012 the company expects sales of about 26 million Euro.

The final and audited figures for the fiscal year 2011 will be announced on April 25, 2012

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About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar and industry electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address central challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Contag GmbH and Meiko Electronics Co. Ltd., the company offers in its division PCB cost and production optimised solutions for small, medium and large series and within this network employs more than 14,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 105.4 million Euro in Fiscal Year 2010 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart Stock Exchange (ticker symbol „SCE“, „ISIN DE 000515623“).

For further information please contact

Marc Bunz
Schweizer Electronic AG
Einsteinstraße 10
78713 Schramberg
Phone: +49 7422 / 512-213
Fax: +49 7422 / 512-397
E-mail: ir@schweizer.ag
Please visit our website: www.morethanPCBs.com

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Contact for Investor Relations:

Marc Bunz | Schweizer Electronic AG | Einsteinstraße 10 | 78713 Schramberg

Phone: + 49 7422 / 512-213 | Telefax: + 49 7422 - 512 397

E-mail: ir@schweizer.ag | Please visit our website: www.morethanPCBs.com