

## Ad-hoc Release

April 7, 2017

### **Schweizer Electronic AG: Preliminary unaudited group figures for Fiscal Year 2016**

Schramberg, April 7, 2017 – In the fiscal year 2016 turnover of SCHWEIZER group increased slightly to 116.1 million euro compared to 115.6 million euro in 2015. This development is characterised by further successful business with the highly complex products of SCHWEIZER's technology portfolio, enabling in particular automotive customers to realise solutions for sensors, LED technologies and electro mobility.

Preliminary, unaudited figures reveal a group EBITDA (Earnings before Interest, Tax, Depreciation and Amortisation) according to IFRS of 9.5 million euro (2015: 11.4 million euro). This corresponds to an EBITDA ratio of 8.2%, which is below the envisaged range of between 9 to 10%. The expected group EBIT amounted to 1.8 million euro (2015: 3.7 million), corresponding to a ratio of 1.6% (2015: 3.2%). The result was burdened by substantial product ramp-ups, showing a lower rate of return in the ramp-up phase, by disproportionally increasing personal cost as well as by a comprehensive investment programme totalling 8.8 million euro for new production technologies. The expected annual group result decreased to 0.6 million euro (2015: 1.5 million euro).

Based on the expected annual result of the mother company Schweizer Electronic AG according to HGB standards, SCHWEIZER's Executive Board recommends to the Supervisory Board to propose a dividend of 0.65 euro per share on occasion of the forthcoming Annual General Meeting on July 7, 2017.

Final, audited figures for the business year 2016 will be disclosed on April 28, 2017.

Explanations to Financial Figures are available at: <https://www.schweizer.ag/en/investor-relations/company-key-figures/explanations-financial-figures.html>

#### **About SCHWEIZER:**

Schweizer Electronic AG stands for state-of-the-art technology and consultancy competence. SCHWEIZER's premium printed circuit boards and innovative solutions and services for automotive, solar, industry and aviation electronics address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction. Its products are distinguished for their superior quality and their energy-saving and environmentally-friendly features. Together with its partners Elekonta Marek GmbH & Co. KG, Meiko Electronics Co. Ltd. and WUS Printed Circuit Co., Ltd., the company offers in its division electronics cost- and production-optimised solutions for small, medium and large series. Together with its partner Infineon Technologies AG, SCHWEIZER plans to jointly tap the chip embedding market in future.

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**Contact for Investor Relations:**

Elisabeth Trik | Schweizer Electronic AG | Einsteinstraße 10 | 78713 Schramberg  
Telefon: + 49 7422 - 512-302 | Telefax: + 49 7422 - 512 397  
E-mail: [ir@schweizer.ag](mailto:ir@schweizer.ag) | Please visit our website: [www.morethanPCBs.com](http://www.morethanPCBs.com)



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With about 770 employees SCHWEIZER achieved sales of 115.5 million euro in Fiscal Year 2015 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

Elisabeth Trik  
Schweizer Electronic AG  
Einsteinstraße 10  
78713 Schramberg  
Phone: +49 7422 / 512 302  
Fax: +49 7422 / 512 777 302  
E-mail: [ir@schweizer.ag](mailto:ir@schweizer.ag)  
Please visit our website: [www.morethanPCBs.com](http://www.morethanPCBs.com)