

Shareholders' Meeting of Schweizer Electronic AG in Schramberg on 02/07/2010

Around 200 shareholders and guests attended this year's Shareholders' Meeting of Schweizer Electronic AG. Approximately 78% of the stock capital were represented. All resolutions proposed by the Management were adopted unanimously or by a large majority of votes.

The Chairman of the Management Board, Dr. Marc Schweizer, first elaborated on the development in the crisis year 2009 and the measures taken, in particular, the strategic alliance with Meiko Electronics Ltd., as an important milestone in the company's history. Then, Marc Bunz, Director of Finance, explained the financial ratios. In 2009, sales amounted to € 65.8m, remaining 20% below previous year levels of € 81.8m. This decline can be traced back to an extremely weak 1st half of 2009 resulting from the financial and economic crunch. Accordingly, the EBIT (earnings before interest and taxes) was € -3.4m (previous year: € -0.3m). However, Schweizer Electronic achieved an impressive turnaround as of mid-2009. The inflow of orders, which had amounted to only € 12.3m during the first six months, increased by 475% to € 70.7m during the 2nd half of the year. Sales revenues improved from € 28.2m during the first six months to € 37.6m during the second half, representing a 33% increase. Thus, the EBIT, which had been € -5.7m as per 30/06/2009, increased to as much as € +2.3m during the time from July to December 2009.

In his report on the current year, Dr. Schweizer explained, that the demand for the company's products would continue to be at high levels. The most obvious impetus was given by the solar and the automotive industries. The Management Board was optimistic as regards the business development and expected a sales volume of € 90 to € 100 million and an EBIT margin of more than 8% for the whole year, even when taking material price increases and the historically weak season during the 4th quarter into account.

Schweizer Electronic was able to win additional market shares, and currently was the number 3 PCB manufacturer in Europe. This development also benefited the company's stock price, which increased from less than € 2 in spring 2009 to currently more than € 19.

In summary, Schweizer Electronic was beginning the second half of the business year quite confidently, but certainly also with respect. But we know: we are on the right track, Dr. Schweizer finally said.

The presentation shown by the Management Board at the Shareholders' Meeting has been published at www.schweizer-electronic.ag section "Investor Relations / Shareholders' meeting".

Schweizer Electronic AG (WKN 515623) is one of the Top 3 PCB manufacturers in Europe with recognized technology and consulting expertise in the field of automobile, solar and industrial electronics. The company was established in 1849 and is currently managed by the sixth generation of the family.

Schweizer Electronic is focused on complex multilayer and HDI circuits as well as solutions for reducing the system cost and improving the integration of active and passive components on the PC board. In addition, Schweizer Electronic has many answers to the challenges of modern power electronics. With its network of partners, Schweizer Electronic AG offers optimal cost and manufacturing solutions for small, medium and large series.

Furthermore, an extensive cooperation with SIEMENS AG Austria has been in place since January 2010 for the manufacture and marketing of RFID transponders with integrated sensor technology, known as "SEAGsens". Schweizer Electronic operates the RFID business in the context of a "Schweizer Tracking and Tracing Solutions" business unit.

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