

## Press Release

August 24, 2012

### **2012 Half-Year Sales of SCHWEIZER fully in Line with Plan**

Schramberg, August 24, 2012 – Schweizer Electronic AG today announced their financial figures for the first half-year 2012. Within this period the company could achieve sales revenues of 53.7 (previous year 58.0) million Euro. The EBIT Margin amounted to 6.9 % (previous year 9.8 %). Hence SCHWEIZER confirms the revised forecast for the full financial year published on July 5 and, in view of the economic framework conditions, considers themselves well on target.

As expected, the essential customer segments within the division Electronic developed inconsistently. Again, it became apparent that the company's increasingly diversified target markets tendentially lead to a higher balance of the business development. Thus sales revenues with automotive customers further increased, reaching 34.4 million Euro (previous year 30.2 million Euro) and therefore represented an increasing sales share of 64 % (previous year 52 %) in the first six months of the reporting year. A good growth could also be registered in the area of electromobility. SCHWEIZER supplied PCBs worth 3.7 million Euro for this market segment which corresponds to an increase by 41 % compared to the previous year. Accordingly already 7 % of SCHWEIZER's sales were generated in the area of electromobility. The main reason for the decline in sales, however, was the lower business volume with customers acting in solar electronics in the course of the sustained weakness of the European photovoltaic market. Sales in this customer segment declined by 8.5 million Euro to 4.5 million Euro (previous year 13.0 million Euro), representing a sales share of 8 % (previous year 22 %).

Sales with industry customers increased by 5 % to 10.9 million Euro (previous year 10.4 million Euro), while sales with other customers declined 3.9 million Euro (previous year 4.4 million Euro).

In the first half year 2012 SCHWEIZER invested 6.3 million Euro (previous year 1.7 million Euro). The major share was the equity investment of 4.3 million Euro into Schweizer Pte. Ltd. in Singapore. Means invested resulted from the capital increase in 2010 that serve the activities for setting up the Energy division in Asia.

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For the current financial year SCHWEIZER reinforces sales expectations of 95 to 100 million Euro. At the same time the company expects an EBIT Margin of 5 % to 7 % for the division Electronic. The investment into the division Energy will debit results with 1 % to 2 %.

This week SCHWEIZER publishes its Half Year Report for the year 2012. The report is available on [www.schweizer.ag](http://www.schweizer.ag).

### About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar and industry electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address central challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Contag GmbH and Meiko Electronics Co. Ltd., the company offers in its division Electronic cost and production optimised solutions for small, medium and large series and within this network employs more than 15,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 105.4 million Euro in Fiscal Year 2011 (ending December). The company was founded in 1849, is managed by family members and listed at the Stock Exchanges in Stuttgart and Frankfurt (ticker symbol „SCE“, „ISIN DE 000515623“).

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