

Press Release

August 07, 2015

Schweizer Electronic boosts sales by 8.3% in the first Half-Year 2015 EBIT before special effects increases by 14.9%

- **Withdrawal from business field energy**
- **Innovative technology products continue to rise**

Schramberg, August 07, 2015 – Schweizer Electronic AG closed the accounts of the first Half-Year 2015 with a turnover growth of 8.3% to 59.9 million Euro (2014: 55.3 million Euro). Sales with innovative technology products grew disproportionately by 24.8% to 30.2 million Euro, thus forming the basis of this success. The EBIT before special effects amounts to 5.4 million Euro, corresponding to a margin of 9.0% (previous year 8.5%). One-time personnel expenses and exceptional charges related to currency fluctuations in the division Electronic however, reduced the EBIT (earnings before interest and tax) to 3.7 million Euro, which corresponds to an EBIT margin of 6.2%. (EBIT 2014: 4.7 million Euro).

The company's financing structure again remains on a high and solid level. At the end of the first half-year 2015 the equity ratio was 59.8% compared to 55.8% at the end of previous year's period.

Due to the continuously critical overall situation on the photovoltaics market, Schweizer Electronic AG decided to withdraw from its business field energy. This business field had been established for manufacturing photovoltaic cells and modules. The PCB (printed circuit board) business with power inverters for the solar industry remains untouched by this decision.

SCHWEIZER's turnover growth is due to an increase of output from the Schramberg production plant as well as from its Asian partner network. The turnover achieved through the plant in Schramberg rose by 6.1% to another high of 53.7 million Euro, while sales related to the Asian partner network jumped by 31.9% to 6.2 million Euro. Germany still is SCHWEIZER's biggest market with a turnover share of 61.4%. Other regions, however, also developed favourably - in particular America, where business doubled to 5.7 million Euro, accounting for almost 10% of total sales now.

“We are very happy with the business development during the first six months of this fiscal year,” says Dr. Maren Schweizer, CEO of Schweizer Electronic AG. “Besides the stable automotive business, order income rose in particular in the industry and communication sectors. Our additional production capacities in Asia are undergoing the last phase of their customer qualification process, meaning we will be able to access further capacities for

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series productions from 2016 onwards. Having withdrawn from the business field energy, we will now dedicate ourselves with even more emphasis to the expansion of our business field Electronic and the building up of the business field Systems together with Infineon.“

With a view to the future business development she adds: “Considering the starting date for series production in Asia, we are able to adjust our sales forecast for 2015 from 3-7% so far to 5-7% now, which comes up to a sales expectation of 115-118 million Euro for the fiscal year 2015. We expect our operative EBIT margin before special effects to continue its favourable development up to 8-9%, amounting to an EBIT before special effects between 9.2 and 10.6 million Euro.”

Today, SCHWEIZER publishes its half-year financial as per June 30, 2015, which is available on <http://www.schweizer.ag/en/investor-relations/financial-reports.html>.

About Schweizer:

Schweizer Electronic AG stands for state-of-the-art technology and consultancy competence. SCHWEIZER's premium printed circuit boards and innovative solutions and services for automotive, solar, industry and aviation electronics address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction. Its products are distinguished for their superior quality and their energy-saving and environmentally-friendly features. Together with its partners Elekonta Marek GmbH & Co. KG, Meiko Electronics Co. Ltd. and WUS Printed Circuit Co., Ltd., the company offers in its division electronics cost- and production-optimised solutions for small, medium and large series. Within this network more than 20,000 people are employed in Germany, Japan, China and Vietnam. Together with its partner Infineon Technologies AG, SCHWEIZER plans to jointly tap the chip embedding market in future.

With about 750 employees SCHWEIZER achieved sales of 110.2 million Euro in Fiscal Year 2014 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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