SCHWEIZER confirms forecast for Fiscal Year 2012

Schramberg, November 9, 2012 – Schweizer Electronic AG today announced their financial figures for the third quarter 2012. Within this period, the company achieved sales revenues of 23.8 (previous year 25.6) million Euro. Thus sales of the first nine months in 2012 were at 77.5 million Euro following 83.7 million Euro in the previous year and therefore 7 % below the comparison period.

In the third quarter the company achieved an EBIT of 1.2 (previous year 2.6) million Euro. This corresponds to an EBIT-Margin of 5 % for the third quarter. EBIT for the first nine months in 2012 was 5.0 (previous year 8.3) million Euro. Thus the EBIT-Margin of 6.4 % as per end of September was within the margin of 5 % to 7 % expected for the year 2012.

With an order entry of 20.4 million Euro (previous year 17.6 million Euro) in the reporting period, the company registered an increase of 16 % compared to the previous year. Particularly with customers from the automotive segment SCHWEIZER could achieve successes: The quarterly sales for this segment increased – despite the currently critical situation in the automotive sector – to 15.4 million Euro, following 14.3 million Euro in the third quarter of 2011. The company attributes this positive development to its innovative solutions which allow its customers a reduction of the system cost.

Equity, too, developed positively and increased during the course of the current fiscal year by 2.0 million Euro to 44.0 million Euro (Dec. 31, 2011: 42.0 million Euro). As part of this development the equity ratio increased to 61 % (previous year 59 %).

„In the light of aggravated market conditions we still have achieved good results and find ourselves within the scope of our forecast. In the areas of mobility and energy efficiency the positive trends continue to last. We therefore hold on to our strategic investments as only this way SCHWEIZER can expand its position in future. With a view to the expected development of the markets we have already decided for savings and initialized according measures. Thus we are prepared for a difficult market environment“, says Dr. Marc Schweizer, CEO of Schweizer Electronic AG.

For the current fiscal year SCHWEIZER confirms the forecast published in July: The company expects sales of 95 to 100 million Euro. For the division Electronic SCHWEIZER still
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projects an EBIT margin of 5 % to 7 %. Investments into its division Energy will burden the results with 1 % to 2 %.

About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar and industry electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address central challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Contag GmbH and Meiko Electronics Co. Ltd., the company offers in its division Electronic cost and production optimised solutions for small, medium and large series and within this network employs more than 15,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 105.4 million Euro in Fiscal Year 2011 (ending December). The company was founded in 1849, is managed by family members and listed at the Stock Exchanges in Stuttgart and Frankfurt (ticker symbol „SCE“, „ISIN DE 000515623“).

For further information please contact

Susanne Schorn
Media & Communications
Schweizer Electronic AG
Einsteinstraße 10
78713 Schramberg
Phone: +49 7422 / 512-213
Fax: +49 7422 / 512-397
E-mail: Communications@schweizer.ag
Please visit our website: www.morethanPCBs.com