Sales and EBIT of SCHWEIZER in the first Half-Year 2013 fully in Line with Plan – Order Entry more than doubled

Schramberg, August 14, 2013 – Schweizer Electronic AG today announced its financial figures for the first half-year 2013. Within this period the company could achieve sales revenues of 48.9 (previous year 53.7) million Euro. The EBIT margin amounted to 7.8 % (previous year 6.9 %). Hence SCHWEIZER confirms its forecast for the current financial year, expecting sales for PCB to be over 90 million Euro and an EBIT margin of more than 5 %.

Within the first six months of the reporting period, numerous orders were acquired. With 58.6 million Euro (previous year 28.5 million Euro) order entries were thus doubled compared to the same period of the previous year. A continued robust automotive sector accounted for 76.5 % of new orders and thus proved to be stable with 44.7 million Euro (previous year 45.4 million Euro). The significant increase of new orders can be attributed to a recovery of the industry sector which – in the previous year - was characterized by order postponements and cancellations, particularly in solar electronics. By way of contrast, new orders from industry electronics (without solar) developed rather positively in the year 2013. These amounted to 10.3 million Euro (previous year 2.4 million Euro) and thus more than quadrupled.

„The sales share of technology products from our innovation focuses Power Electronics, Embedding and System Cost Reduction increased to 36.9 %“, reports Dr. Marc Schweizer, CEO of the company. „This underlines the success of our strategy of developing the PCB from a pure connection carrier to a system."

In the first half-year, SCHWEIZER made an equity contribution of 2.2 million Euro to the innovations Joint Venture MEIKO-SCHWEIZER Electronics, Hong Kong, for the common production line in Hanoi/Vietnam. There, PCBs - dedicated to European customers in the automotive and industries sectors - will be manufactured.

This week, SCHWEIZER publishes its half-year financial report as per June 30, 2013, which will be available on http://www.schweizer.ag/en/investor-relations/financial-reports.html.
Press Release
August 14, 2013

About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar and industry electronics. Based on recognized technology and consultancy competencies, SCHWEIZER’s products and systems address central challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Contag GmbH and Meiko Electronics Co. Ltd., the company offers in its division PCB cost and production optimised solutions for small, medium and large series and within this network employs more than 11,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 100.2 million Euro in Fiscal Year 2012 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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