SCHWEIZER increases dividend to 0.60 Euro per share

Schramberg, March 31, 2014 – Schweizer Electronic AG today released final figures for the fiscal year 2013, showing earnings before interest and tax (EBIT) of 9.8 million Euro (previous year 5.2 million Euro). This corresponds to an EBIT margin of 9.7% (previous year 5.2%) and an increase of 88% against last year. With an annual result of 6.1 million Euro, previous year’s net profit was surpassed by 782%, which corresponds to earnings per share of 1.62 Euro.

Revenues in 2013 increased to 101.2 million Euro compared to 100.2 million Euro in 2012.

Climbing from 71.3 million Euro (previous year) to 126.6 million Euro, incoming orders showed a significant positive development last year, which is mainly due to customer inquiries from the automotive sector. Thanks to the extremely high innovative power of this customer segment, the order volume last year more than doubled compared to 2012. Order intake from industry electronics also developed favourably, ensuring that SCHWEIZER could start the new fiscal year with an order backlog of 114.2 million Euro (previous year 89.8 million Euro).

In the previous fiscal year, Schweizer Electronic AG was able to increase equity capital by 4.1 million Euro to 45.1 million Euro. This corresponds to an equity ratio of 58.8% at the end of the fiscal year.

Due to the very positive business progress and the company’s solid economic situation, SCHWEIZER’s Executive Board and the Supervisory Board will be suggesting a dividend of 0.60 Euro (previous year 0.55 Euro) on occasion of the Annual General Meeting on July 4, 2014. This represents an increase of more than 9% and is the third dividend increase in succession.

Based on positive forecasts for the global economic development as well as for SCHWEIZER’s market segments, the company this year expects revenues to boost by 3 to 7% in comparison with last fiscal year. Following these expectations for sales growth as well as changes to the product portfolio Schweizer Electronic AG anticipates a slight increase of its net profit in 2014.
Press Release
March 31, 2014

The annual report for the year 2013 is available on http://www.schweizer.ag/de/investorrelations/finanzberichte.html. An English version of this report will be available soon.

About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar, industry and aviation electronics. Based on recognized technology and consultancy competencies, SCHWEIZER’s products and systems address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Elekonta Marek GmbH & Co. KG and Meiko Electronics Co. Ltd., the company offers in its division PCB cost and production optimised solutions for small, medium and large series and within this network employs more than 11,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 101.2 million Euro in Fiscal Year 2013 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SČE“, „ISIN DE 000515623“).

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