Press Release
March 31, 2015

Schweizer Electronic AG: Final figures confirm successful business trend – Dividend increases to 0.65 Euro per share

Schramberg, March 31, 2015 – Schweizer Electronic AG today released final figures for the last fiscal year. The company closed the accounts in 2014 with record sales of 110.2 million Euro (2013: 101.2 Mio Euro) and earnings before interest and tax (EBIT) of 10.0 million Euro (2013: 9.8 million Euro). This is the company’s second highest EBIT ever, and it corresponds to an EBIT margin of 9.1% (2013: 9.7%). Additional expenditure for continuing the expansion of the Asian production capacities - with focus on Vietnam - burdened the EBIT with 1.1 million Euro.

The performance at SCHWEIZER’s high technology plant in Schramberg, Germany was particularly satisfying, reporting sales of 100.3 million Euro and thus passing the historical mark of 100 million Euro (2013: 94.6 million Euro). With 50.5 million Euro, highly innovative technology products already represented 46% of the company’s total turnover, and they are expected to continue driving growth especially in Schramberg. The turnover of the Asian partner network also showed a pleasing development, boosting by 54% to 9.9 million Euro against 6.4 million Euro in 2013. Thanks to the continuously high demand SCHWEIZER’s order backlog increased again in 2014, amounting to 119.2 million Euro against 114.2 million Euro the year before. Equity capital increased to 48.4 million Euro (2013: 45.1 million Euro), which corresponds to an equity ratio of 59.6% against 58.8% the year before.

“We are very pleased with last year’s business results and – as promised – we would like to let our shareholders participate in this success. Therefore, we will suggest an increase of our dividend to 0.65 euro on occasion of our Annual General Meeting 2015”, says Dr. Maren Schweizer, CEO of Schweizer Electronic AG. And she concludes, “Our capacities are well utilised and thanks to our international production landscape, we are ideally equipped for further growth. That’s why we stick to our forecast to grow faster than our reference markets in 2015 as well.”

The annual report for the year 2014 is available on http://www.schweizer.ag/de/investorrelations/finanzberichte.html. An English version of this report will be available soon.

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About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar, industry and aviation electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Elekonta Marek GmbH & Co. KG, Meiko Electronics Co. Ltd. and WUS Printed Circuit Co., Ltd., the company offers in its division PCB cost and production optimised solutions for small, medium and large series and within this network employs more than 20,000 people in Germany, Japan, China and Vietnam. In future, SCHWEIZER plans to jointly tap the chip embedding market together with its partner Infineon Technologies AG.

With about 750 employees SCHWEIZER achieved sales of 110.2 million Euro in Fiscal Year 2014 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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