

## Press Release

April 30, 2014

### **SCHWEIZER raised revenues by 18% and doubled first quarter results – Order backlog and recent step towards internationalisation boost growth potential**

Schramberg, April 30, 2014 - Schweizer Electronic AG today announced their financial figures for the first quarter 2014. Within this period the company achieved sales revenues of 27.8 million Euro (previous year 23.6 million Euro), which is a turnover increase of 18% against last year's period. The result before interest and tax (EBIT) amounted to 2.9 million Euro (previous year 1.3 million Euro). EBIT margin was at 10% (previous year 6%).

With an order entry of 35.0 million Euro in the reporting year (previous year 27.4 million Euro), SCHWEIZER registered an increase of 28% compared to the previous year. Incoming orders in the first quarter of 2014 were by 30% higher than revenues, giving reason for a positive short-term outlook as regards the company's sales development. The order backlog amounted to 121.4 million Euro at the end of March (previous year 93.4 million Euro).

Financial and liquidity figures as well improved to a major extent. The equity ratio increased to 46.9 million Euro, which is equivalent to an equity ratio of 58% (Dec. 31, 2013: 58.8%). The net debt position remained stable with 2.7 million Euro, which is equivalent to a net gearing ratio of 6%.

„With our order backlog having increased again since the end of last year to currently 121.4 million Euro, our capacities are already well-utilized. By expanding our partner network with reliable and experienced international market players, we are opening the door to benefit from extended production capacities and are thus well-established to meet the requirements of already existing as well as future customers. Thanks to our additional partnership with WUS, our customers will have access to further High Frequency production capacities in Asia, while we continue our joint venture with MEIKO and ramp up our production capacities in Vietnam. In parallel SCHWEIZER invests in its technology headquarter in German in order to focus its production on further innovations”, says Dr. Marc Schweizer, CEO of Schweizer Electronic AG.

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For the fiscal year 2014 the company expects revenues to boost by 3 to 7% in comparison with last year. Following these expectations for sales growth as well as changes to the product portfolio, Schweizer Electronic AG anticipates a slight increase of its net profit in 2014. Further growth is expected for 2015, provided that the global economic development will remain stable. These forecasted developments do not take account any contributions towards sales and net profit, which are envisaged as a result from the partnership for HF PCBs with the company WUS.

### About Schweizer:

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar, industry and aviation electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Elekonta Marek GmbH & Co. KG, Meiko Electronics Co. Ltd. and WUS Printed Circuit., Ltd. the company offers through its electronics division cost and production optimised solutions for small, medium and large series and within this network employs more than 20,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 101.2 million Euro in Fiscal Year 2013 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

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