

## Press Release

July 18, 2014

### **Strategic Partner WUS invests into SCHWEIZER by acquiring a stake of 4.5 %**

Schramberg, July 18, 2014 – Following the exclusive, long-term strategic alliance for the High Frequency (HF) segment, WUS Printed Circuits Co., Ltd., Kunshan/China and Schweizer Electronic AG, Schramberg/Germany, agreed on a capital transaction with WUS acquiring 4.5 % of SCHWEIZER's shares. By acquiring this equity stake, WUS underpins its strong strategic interest in SCHWEIZER's business. This step strengthens SCHWEIZER's partner network even further and expands the company's access to a profound internal high technology innovation pipeline.

The equity stake of 4.5 % sold to WUS was taken from the share pool of the SCHWEIZER family and SCHWEIZER treasury shares.

“Only less than 3 months ago, SCHWEIZER and WUS agreed on their exclusive, long-term strategic partnership which allows us and our customers access to further HF production capacities in Asia. We are very pleased about this soon capital transaction since it enhances WUS' strong interest in exploiting the business opportunities for HF PCBs on the global automotive market together with SCHWEIZER”.

“The HF market is going to increase fivefold over the next five years, and will have increased ten times by 2024. SCHWEIZER's HF sales boosted by almost 200 % in 2013, and we expect further continuous growth. While our long-term strategy is to steadily increase our market share, we think that together with WUS we will be able to offer our customers supply capacities of 50 Mio EUR in the first phase. This will trigger an attractive upward potential for us”, says Dr. Marc Schweizer, CEO of Schweizer Electronic AG. And he goes on:

“Considering our international production set up, SCHWEIZER is extremely well positioned with the technology plant on our premises in Germany, the expertise and production footprint in Asia of our partner Meiko Electronics in Japan and the supplementary profound platform and resources of WUS in China, serving the HF segment”.

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And Chris Wu, Managing Director of WUS Printed Circuits Co., Ltd. adds: "We realised very soon that our exclusive partnership bears a win-win solution for both companies as well as for our customers in order to face our common challenges. Therefore we decided to buy the equity stake of 4.5 %, allowing us to further participate in SCHWEIZER's business results and to share risks as well as positive outcomes with our partner".

### **About Schweizer**

Schweizer Electronic AG is a global best-in-class technology company, manufacturing premium PCBs, innovative solutions and services for automotive, solar, industry and aviation electronics. Based on recognized technology and consultancy competencies, SCHWEIZER's products and systems address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction and are characterized by energy and environmentally friendly features. Together with its partners Elekonta Marek GmbH & Co. KG, Meiko Electronics Co. Ltd. and WUS Printed Circuit., Ltd. the company offers through its electronics division cost and production optimised solutions for small, medium and large series and within this network employs more than 20,000 people in Germany, Japan, China and Vietnam.

With about 700 employees SCHWEIZER achieved sales of 101.2 million Euro in Fiscal Year 2013 (ending December). The company was founded in 1849, is managed by family members and listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol „SCE“, „ISIN DE 000515623“).

### **About WUS:**

WUS Printed Circuit (Kunshan) Co., Ltd has been engaged in the design and manufacturing of printed circuit boards since April 1992. Thanks to the teamwork and effort of all its stakeholders, WUS has become one of the leading brands in the PCB industry.

Following its product differentiation strategy, WUS focuses on providing value to its customers through technology, quality and service. The company's' core products include high layer count PCBs for telecommunication and network equipment, automotive electronics, industrial automation controls and aviation electronics.

With about 6,900 employees WUS achieved sales of 3.02 billion RMB in Fiscal Year 2013 (ending December). The company is listed at the Shenzhen Stock Exchange, stock code SZ002463.

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