

Press Release

January 8, 2020

SCHWEIZER signs Distribution Agreement with Nagase for Japan

Schramberg, January 8, 2020 – Schweizer Electronic AG and Nagase & Co., Ltd. are announcing the commencement of a sales distribution agreement for Japan. Under the agreement, Nagase is entitled to distribute SCHWEIZER's high-tech printed circuit boards and embedding solutions in the territory. SCHWEIZER, a player with an unrivaled technological portfolio and the highest quality standards, is now entering the Japanese electronics market.

“We are delighted to expand our sales network now also to Japan. With Nagase we found a very well established partner of the local electronics industry. With the radical changes of the automotive and other industries ahead of us it supports our strategy to address customers in the huge Japanese market with our leading edge power and sensor PCB solutions. We are convinced that Nagase will be able to significantly contribute to reaching our goal of annual revenues of 400 million Euros by 2025.” said Dr Rolf Merte, CEO from Schweizer Electronic. “Alongside this agreement also our long-term partner Meiko Electronics Co., Ltd. plans to offer 48V p² Pack (Power MOSFET Embedding) solutions produced by SCHWEIZER to its Japanese customers.

Koichi Kawahito, Manager of the Advanced Mobility Division from Nagase further commented: “We are honored to introduce SCHWEIZER's cutting edge PCB solutions to our customers. I am convinced that SCHWEIZER's solutions are able to bring an innovative break-through for all players who seek new solutions for the Electrification of the Powertrain, Autonomous Driving and Connected Cars in Automotive – and in addition also for Aerospace, Avionics and various mobility applications.”

The Germany-based PCB manufacturer is currently building a highly automated factory in Jintan (Jiangsu Province), PR China, for high-tech PCBs and Embedded PCB technologies like p² Pack®. Mass production will launch in 2020. The significant capacity expansion will allow SCHWEIZER to serve more customers world-wide with its advanced solutions.

About Schweizer Electronic AG

Schweizer Electronic AG, founded in 1849 and led by the 5th and 6th Generation of family members, stands for state-of-the-art technology and consultancy competence. SCHWEIZER's high-tech printed circuit boards and innovative solutions and services for automotive, solar, industry and aviation electronics address key challenges in the areas of Power Electronics, Embedding and System Cost Reduction. Its products are distinguished for their superior quality and their energy-saving and environmentally-friendly features. Together with its partners WUS Printed Circuit (Kunshan) Co., Ltd., Meiko Electronics Co. Ltd. and Elekonta Marek GmbH & Co. KG the company offers in its division electronics cost- and production-optimized solutions

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for small, medium and large series. Together with its partner Infineon Technologies AG, SCHWEIZER plans to jointly tap the chip embedding market in future.

The company was founded by Christoph Schweizer in 1849 and is listed at the Stuttgart and Frankfurt Stock Exchanges (ticker symbol "SCE", "ISIN DE 000515623").

About Nagase

Nagase & Co., Ltd. is a chemical trading firm, founded in Kyoto, Japan in 1832. The Nagase Group began as a specialized sales agent of securing exclusive contracts to sell industry-leading products from around the world in Japan. Over the years, the company has leveraged its technology and information gathering expertise – as well as its global network – to transform its business into a hybrid model offering superior manufacturing, processing and R&D function as well as trading company services.

The Mobility Solutions Department has been providing high functional material and parts into the automotive industry globally for a long time and is now focusing on delivering state-of-the-art technologies into the market to realize a safer and more comfortable mobility society.

The company is listed at the Tokyo Stock Exchanges (#8012).

More information is accessible at www.nagase.co.jp/english.

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